

FINANCIAL AND COMMERCIAL.

Tuesday, June 26—4 P. M.

The gold market continued to show a large share of the speculative interest of Wall street, and operations in the market were mainly for a rise. The morning opening price was 154 1/2, followed by a steady advance to 157 at one o'clock. It subsequently receded to 156 1/2, but recovered to 156 3/4, and finally closed at 156 3/4. The supply of gold for delivery was moderately easy, but loans continued from 1 1/2 to 1 1/4 per cent per annum in favor of the lender of the loan.

Following to the banks of this city holding only eight and a half millions of specie and the Treasury receipts being low the banks are enabled to retain control of the market, and the "shorts" at their discretion. The project of the new tariff causing a rush to pay duties on goods in hand affected thereby at the same time strengthens the position of the banks. The probable demand for gold from this source is, however, exaggerated alike with the amount of goods in hand. The stock of foreign merchandise in bond at this port on the 1st of May was valued at \$30,125,433, according to the Custom House returns, and it is now estimated at about thirty-five millions. How far the changes in the value of the tariff will affect this is yet a matter of surmise only; but it is not improbable that the new rates of duty will go into effect very soon after the passage of the law, and those who can anticipate the action of Congress will be eager to do so. In this way a sudden demand might spring up for nearly double the amount of gold now in the banks, and the speculators would not be slow to take advantage of it. The fact that more than nine millions of coin interest on the public debt falls due on the 1st of July will, however, tend to ease the condition of the market.

It is generally expected that the next few steamers will report somewhat lower quotations for American securities in London, owing to the advance in gold on this side and the Panama rail into Canada. At the date of the Moroccan's departure from England, no later advice from America than those of the 24th of June had been received, and at that time the Fennian-Canadian situation was not assumed the full proportions, while the English journals had not time to comment upon the exploits recorded in the New York newspapers of the date mentioned, as the last settlement on the London stock exchange is, however, reported to have developed a scarcity of five-eighths and Erie railway shares, and as speculative shipments are to be made to-morrow in consequence, it is possible that any material decline may be checked by the local condition affecting the market. The steamers which sailed before the 24th inst. reported gold on that day at 154 1/2, while those sailing on the 26th quoted it at 154 1/2.

Although there can hardly be said to be any substantial improvement in the tone of business on the Stock Exchange, limited efforts are being put forward to impart activity to it. From Erie has been the subject of a bull movement, and the scarcity of the stock for delivery, which caused a rise of one-eighth of a cent per share to be paid for the use of it, was favorable to an advance; but it struggled upward feebly, and the improvement was hardly sustained. The experience of the last few weeks has shown that the holders of stocks are not willing to sell them at current quotations, and a brisk bull movement will doubtless succeed the prevailing stagnation and speculative apathy. The state of the money market and the earnings of the railways are equally favorable to this.

At the early session of the open board Erie sold at 59 1/2, Michigan Southern 78 1/2, Cleveland and Toledo 100 1/2, Rock Island 94 1/2, Northwestern preferred 99 1/2, Canton 54 1/2. At the first regular board the market was dull, but firm, at the selling prices. Erie closed 1 1/2 higher than at the half-past two board yesterday. Rock Island was 1/2 lower, Fort Wayne 1/4, Canton 1/2, Western Union Telegraph 1/4. Government securities were inactive, but steady. Coupon ten-forties advanced 1/4. At the one o'clock session prices were a shade higher, but dull. Erie closed 1/2 higher than at the first regular board, Cleveland and Toledo 1/4, Rock Island 1/4, Northwestern 1/4, preferred 1/4, Fort Wayne 1/4, Canton 1/2, Quaker was lower. Government securities were steady, coupon five-fifties of 1892 excepted, which advanced to 100 1/2, a 1/2 point higher; yesterday, under a demand for export, on speculative account. Seven-fifties of 1892 were 100 1/2, a 1/2 point higher; yesterday, under a demand for export, on speculative account. Seven-fifties of 1892 were 100 1/2, a 1/2 point higher; yesterday, under a demand for export, on speculative account.

At the open board, at half-past three, the speculative feeling was warm. Erie sold at 60 1/2, Michigan Southern 78 1/2, Rock Island 94 1/2, Northwestern preferred 99 1/2, Canton 54 1/2. At the first regular board the market was dull, but firm, at the selling prices. Erie closed 1 1/2 higher than at the half-past two board yesterday. Rock Island was 1/2 lower, Fort Wayne 1/4, Canton 1/2, Western Union Telegraph 1/4. Government securities were inactive, but steady. Coupon ten-forties advanced 1/4. At the one o'clock session prices were a shade higher, but dull. Erie closed 1/2 higher than at the first regular board, Cleveland and Toledo 1/4, Rock Island 1/4, Northwestern 1/4, preferred 1/4, Fort Wayne 1/4, Canton 1/2, Quaker was lower. Government securities were steady, coupon five-fifties of 1892 excepted, which advanced to 100 1/2, a 1/2 point higher; yesterday, under a demand for export, on speculative account. Seven-fifties of 1892 were 100 1/2, a 1/2 point higher; yesterday, under a demand for export, on speculative account.

There was only a moderate demand for foreign exchange, and the highest quotations of yesterday were not fully sustained. Bankers' bills on England at sixty days were rated in the afternoon at 109 1/2; at thirty days at 110 1/2; at 100 days at 111 1/2; at 120 days at 112 1/2; at 150 days at 113 1/2; at 180 days at 114 1/2; at 210 days at 115 1/2; at 240 days at 116 1/2; at 270 days at 117 1/2; at 300 days at 118 1/2; at 330 days at 119 1/2; at 360 days at 120 1/2; at 390 days at 121 1/2; at 420 days at 122 1/2; at 450 days at 123 1/2; at 480 days at 124 1/2; at 510 days at 125 1/2; at 540 days at 126 1/2; at 570 days at 127 1/2; at 600 days at 128 1/2; at 630 days at 129 1/2; at 660 days at 130 1/2; at 690 days at 131 1/2; at 720 days at 132 1/2; at 750 days at 133 1/2; at 780 days at 134 1/2; at 810 days at 135 1/2; at 840 days at 136 1/2; at 870 days at 137 1/2; at 900 days at 138 1/2; at 930 days at 139 1/2; at 960 days at 140 1/2; at 990 days at 141 1/2; at 1020 days at 142 1/2; at 1050 days at 143 1/2; at 1080 days at 144 1/2; at 1110 days at 145 1/2; at 1140 days at 146 1/2; at 1170 days at 147 1/2; at 1200 days at 148 1/2; at 1230 days at 149 1/2; at 1260 days at 150 1/2; at 1290 days at 151 1/2; at 1320 days at 152 1/2; at 1350 days at 153 1/2; at 1380 days at 154 1/2; at 1410 days at 155 1/2; at 1440 days at 156 1/2; at 1470 days at 157 1/2; at 1500 days at 158 1/2; at 1530 days at 159 1/2; at 1560 days at 160 1/2; at 1590 days at 161 1/2; at 1620 days at 162 1/2; at 1650 days at 163 1/2; at 1680 days at 164 1/2; at 1710 days at 165 1/2; at 1740 days at 166 1/2; at 1770 days at 167 1/2; at 1800 days at 168 1/2; at 1830 days at 169 1/2; at 1860 days at 170 1/2; at 1890 days at 171 1/2; at 1920 days at 172 1/2; at 1950 days at 173 1/2; at 1980 days at 174 1/2; at 2010 days at 175 1/2; at 2040 days at 176 1/2; at 2070 days at 177 1/2; at 2100 days at 178 1/2; at 2130 days at 179 1/2; at 2160 days at 180 1/2; at 2190 days at 181 1/2; at 2220 days at 182 1/2; at 2250 days at 183 1/2; at 2280 days at 184 1/2; at 2310 days at 185 1/2; at 2340 days at 186 1/2; at 2370 days at 187 1/2; at 2400 days at 188 1/2; at 2430 days at 189 1/2; at 2460 days at 190 1/2; at 2490 days at 191 1/2; at 2520 days at 192 1/2; at 2550 days at 193 1/2; at 2580 days at 194 1/2; at 2610 days at 195 1/2; at 2640 days at 196 1/2; at 2670 days at 197 1/2; at 2700 days at 198 1/2; at 2730 days at 199 1/2; at 2760 days at 200 1/2; at 2790 days at 201 1/2; at 2820 days at 202 1/2; at 2850 days at 203 1/2; at 2880 days at 204 1/2; at 2910 days at 205 1/2; at 2940 days at 206 1/2; at 2970 days at 207 1/2; at 3000 days at 208 1/2; at 3030 days at 209 1/2; at 3060 days at 210 1/2; at 3090 days at 211 1/2; at 3120 days at 212 1/2; at 3150 days at 213 1/2; at 3180 days at 214 1/2; at 3210 days at 215 1/2; at 3240 days at 216 1/2; at 3270 days at 217 1/2; at 3300 days at 218 1/2; at 3330 days at 219 1/2; at 3360 days at 220 1/2; at 3390 days at 221 1/2; at 3420 days at 222 1/2; at 3450 days at 223 1/2; at 3480 days at 224 1/2; at 3510 days at 225 1/2; at 3540 days at 226 1/2; at 3570 days at 227 1/2; at 3600 days at 228 1/2; at 3630 days at 229 1/2; at 3660 days at 230 1/2; at 3690 days at 231 1/2; at 3720 days at 232 1/2; at 3750 days at 233 1/2; at 3780 days at 234 1/2; at 3810 days at 235 1/2; at 3840 days at 236 1/2; at 3870 days at 237 1/2; at 3900 days at 238 1/2; at 3930 days at 239 1/2; at 3960 days at 240 1/2; at 3990 days at 241 1/2; at 4020 days at 242 1/2; at 4050 days at 243 1/2; at 4080 days at 244 1/2; at 4110 days at 245 1/2; at 4140 days at 246 1/2; at 4170 days at 247 1/2; at 4200 days at 248 1/2; at 4230 days at 249 1/2; at 4260 days at 250 1/2; at 4290 days at 251 1/2; at 4320 days at 252 1/2; at 4350 days at 253 1/2; at 4380 days at 254 1/2; at 4410 days at 255 1/2; at 4440 days at 256 1/2; at 4470 days at 257 1/2; at 4500 days at 258 1/2; at 4530 days at 259 1/2; at 4560 days at 260 1/2; at 4590 days at 261 1/2; at 4620 days at 262 1/2; at 4650 days at 263 1/2; at 4680 days at 264 1/2; at 4710 days at 265 1/2; at 4740 days at 266 1/2; at 4770 days at 267 1/2; 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at 14280 days at 584 1/2; at 14310 days at 585 1/2; at 14340 days at 586 1/2; at 14370 days at 587 1/2; at 14400 days at 588 1/2; at 14430 days at 589 1/2; at 14460 days at 590 1/2; at 14490 days at 591 1/2; at 14520 days at 592 1/2; at 14550 days at 593 1/2; at 14580 days at 594 1/2; at 14610 days at 595 1/2; at 14640 days at 596 1/2; at 14670 days at 597 1/2; at 14700 days at 598 1/2; at 14730 days at 599 1/2; at 14760 days at 600 1/2; at 14790 days at 601 1/2; at 14820 days at 602 1/2; at 14850 days at 603 1/2; at 14880 days at 604 1/2; at 14910 days at 605 1/2; at 14940 days at 606 1/2; at 14970 days at 607 1/2; at 15000 days at 608 1/2; at 15030 days at 609 1/2; at 15060 days at 610 1/2; at 15090 days at 611 1/2; at 15120 days at 612 1/2; at 15150 days at 613 1/2; at 15180 days at 614 1/2; at 15210 days at 615 1/2; at 15240 days at 616 1/2; at 15270 days at 617 1/2; at 15300 days at 618 1/2; at 15330 days at 619 1/2; at 15360 days at 620 1/2; at 15390 days at 621 1/2; at 15420 days at 622 1/2; at 15450 days at 623 1/2; at 15480 days at 624 1/2; at 15510 days at 625 1/2; at 15540 days at 626 1/2; at 15570 days at 627 1/2; at 15600 days at 628 1/2; at 15630 days at 629 1/2; at 15660 days at 630 1/2; at 15690 days at 631 1/2; at 15720 days at 632 1/2; at 15750 days at 633 1/2; at 15780 days at 634 1/2; at 15810 days at 635 1/2; at 15840 days at 636 1/2; at 15870 days at 637 1/2; at 15900 days at 638 1/2; at 15930 days at 639 1/2; at 15960 days at 640 1/2; at 15990 days at 641 1/2; at 16020 days at 642 1/2; at 16050 days at 643 1/2; at 16080 days at 644 1/2; at 16110 days at 645 1/2; at 16140 days at 646 1/2; at 16170 days at 647 1/2; at 16200 days at 648 1/2; at 16230 days at 649 1/2; at 16260 days at 650 1/2; at 16290 days at 651 1/2; at 16320 days at 652 1/2; at 16350 days at 653 1/2; at 16380 days at 654 1/2; at 16410 days at 655 1/2; at 16440 days at 656 1/2; at 16470 days at 657 1/2; at 16500 days at 658 1/2; at 16530 days at 659 1/2; at 16560 days at 660 1/2; at 16590 days at 661 1/2; at 16620 days at 662 1/2; at 16650 days at 663 1/2; at 16680 days at 664 1/2; at 16710 days at 665 1/2; at 16740 days at 666 1/2; at 16770 days at 667 1/2; at 16800 days at 668 1/2; at 16830 days at 669 1/2; at 16860 days at 670 1/2; at 16890 days at 671 1/2; at 16920 days at 672 1/2; at 16950 days at 673 1/2; at 16980 days at 674 1/2; at 17010 days at 675 1/2; at 17040 days at 676 1/2; at 17070 days at 677 1/2; at 17100 days at 678 1/2; at 17130 days at 679 1/2; at 17160 days at 680 1/2; at 17190 days at 681 1/2; at 17220 days at 682 1/2; at 17250 days at 683 1/2; at 17280 days at 684 1/2; at 17310 days at 685 1/2; at 17340 days at 686 1/2; at 17370 days at 687 1/2; at 17400 days at 688 1/2; at 17430 days at 689 1/2; at 17460 days at 690 1/2; at 17490 days at 691 1/2; at 17520 days at 692 1/2; at 17550 days at 693 1/2; at 17580 days at 694 1/2; at 17610 days at 695 1/2; at 17640 days at 696 1/2; at 17670 days at 697 1/2; at 17700 days at 698 1/2; at 17730 days at 699 1/2; at 17760 days at 700 1/2; at 17790 days at 701 1/2; at 17820 days at 702 1/2; at 17850 days at 703 1/2; at 17880 days at 704 1/2; at 17910 days at 705 1/2; at 17940 days at 706 1/2; at 17970 days at 707 1/2; at 18000 days at 708 1/2; at 18030 days at 709 1/2; at 18060 days at 710 1/2; at 18090 days at 711 1/2; at 18120 days at 712 1/2; at 18150 days at 713 1/2; at 18180 days at 714 1/2; at 182